

HOUSING PORTFOLIO	LATEST APPROVED BUDGET £000	PROJECTED OUTTURN £000	VARIANCE £000	REASON
INCOME				
Dwelling rents	14,649	14,649	0	
Non-dwelling rents	352	352	0	
Charges for services and facilities	979	979	0	
Contributions from general fund	52	52	0	
Total Income	16,032	16,032	0	
EXPENDITURE				
Repairs and maintenance	3,279	3,309	30	Carry forward required to complete fire alarm upgrades works to Mittel Court and Prescott House.
Supervision and management	3,905	3,916	11	£15k carry forward required for feasibility studies relating to new build programme; £5k increase in audit work; (£10k) premises insurance due to lower premiums.
Rents, rates and taxes	23	23	0	
Depreciation charges of fixed assets	3,885	3,885	0	
Debt management expenses	22	22	0	
Bad debts provision	140	75	-65	Due to minimal impact after the implementation of Universal Credit.
Total Expenditure	11,254	11,230	-24	
Net	-4,778	-4,802	-24	
HRA Share of Corporate and Democratic Costs	226	226	0	
Net Cost of HRA Services	-4,552	-4,576	-24	
Interest payable	1,677	1,677	0	
Interest and investment income	-85	-85	0	
Premiums and discounts	-22	-22	0	
(SURPLUS)/DEFICIT	-2,982	-3,006	-24	
MOVEMENTS IN HRA BALANCE FOR 2017/18				
Revenue contribution to capital	3,762	8,419	4,657	Carry forward required due to delay in new build programme.
Surplus/deficit for the year	-2,982	-3,006	-24	
Increase/Decrease in Net Movement in HRA Balance	780	5,413	4,633	
HRA Reserve balance brought forward	-7,380	-7,380	0	
HRA Reserve balance carried forward	-6,600	-1,967	4,633	